

**NOTICE REGARDING REQUIRED PRE-REGISTRATION TO ATTEND
AND VOTE AT THE MARCH 4, 2025, VIRTUAL SPECIAL MEETING OF
UNITED DEVELOPMENT FUNDING IV SHAREHOLDERS**

Holders of record of our common shares of beneficial interest at the close of business on January 6, 2025 (the “Record Date”) and shareholders holding shares through a broker, bank or other nominee at the close of business on the Record Date are entitled to attend, and vote their common shares of beneficial interest at, the March 4, 2025 Special Meeting of Shareholders, which will be held in a virtual format, or any adjournments or postponements thereof. In order to attend the Special Meeting, including voting at the Special Meeting, you must pre-register at least 24 hours before March 4, 2025, by visiting the website www.cesonline.com/udfiv25_vm. If you attend and wish to vote at the Special Meeting, you will be able to vote online while the polls are open during the Special Meeting by using the ballot links available on the virtual meeting website.